



# Multiply Your Impact



Tracy (Baily) '97 and Corey McGillis family  
Mayville, N.D.

Submit gift by December 1, 2024 to increase your impact.

## NORTH DAKOTA CHALLENGE FUND MATCHING GRANT

The 2023 North Dakota legislature has again created a program to match funds donated to Valley City State University. VCSU has been allocated up to \$1,100,000 million of matching dollars if the University can raise \$2,200,000 in private donations. The funds enhance more than 225 scholarship endowment funds.

**Matching dollar pledges are allowed over a seven year period. Leveraging a portion of an estate to receive matching dollars is also available.**

With a minimum \$5,000 endowment gift to VCSU through the VCSU Foundation, you may benefit from a North Dakota income tax credit equal to 40% of the charitable gift AND also qualify for your donation to be matched \$1 for every \$2 you give.

YOUR GIFT AMOUNT	\$5,000	\$25,000	\$50,000
State Match	\$2,500	\$12,500	\$25,000
<b>TOTAL GIFT TO VCSU</b>	<b>\$7,500</b>	<b>\$37,500</b>	<b>\$75,000</b>

## NORTH DAKOTA ENDOWMENT GIFT CREDIT

The endowment credit allows individuals, businesses and financial institutions to give more, and have a greater impact on the state's quality of life. An endowment is a fund with the principal invested and remains intact in perpetuity. Only the interest is used to fund the scholarship allocation.

An individual may receive a 40% tax credit for contributions of \$5,000 or more (lump sum or aggregate in one year) to a qualified North Dakota endowment.

YOUR GIFT AMOUNT	\$5,000	\$25,000	\$50,000
N.D. State Income Tax Credit (40%)	-\$2,000	-\$10,000	-\$20,000
<b>NET COST TO YOU</b>	<b>\$3,000</b>	<b>\$15,000</b>	<b>\$30,000</b>

**Your charitable gift can cost less and do more than ever before thanks to the North Dakota tax credit and challenge fund matching grant program! Please consider making a gift today.** As always, this information is provided for educational purposes only. Please consult your own attorney, accountant or financial adviser for advice on your individual situation.

Learn more by emailing  
alumni@vcsu.edu or  
calling (701) 845-7203.  
Visit VCSUAlumni.org



**VALLEY CITY**  
STATE UNIVERSITY

**CHALLENGE  
GRANT**