

# PERSONAL PLANNING Newsletter

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# NEW OPTIONS

for a Lasting Legacy .....

Over the years, you've worked hard and carefully saved for your retirement, growing your IRA to provide financial security for your future. But did you know that recent changes in tax laws have opened up new and beneficial ways to think about your IRA?

By considering planned giving through your IRA, you can ensure your legacy supports the causes you care about most—like Valley City State University. One of the most powerful options now available is planned giving. By making a gift from your IRA, you can continue supporting the causes you care about, like Valley City State University, while also enjoying tax advantages.

Here are just a few reasons to consider planned giving through your IRA:

**Tax-Free Giving:** If you're 70½ or older, you can make a Qualified Charitable Distribution (QCD) directly from your IRA to VCSU, satisfying your Required Minimum Distribution (RMD) without paying income taxes on the amount.

**A Legacy for Future Generations:** Your IRA represents years of hard work, and now it can continue working by shaping the future of education. Your gift will help fund scholarships, campus improvements, and the programs that mean the most to you.

**Flexibility in Planning:** You can name VCSU as a beneficiary of your IRA, allowing you to leave a legacy while maintaining control of your assets during your lifetime.

**Simplicity:** Making a gift from your IRA is easier than you may think and can often be done with a simple form from your financial institution.

At VCSU, your generosity will make a difference in the lives of students for generations to come. If you'd like to learn more about how your IRA can be a tool for both smart retirement planning and meaningful giving, I invite you to reach out. I would be happy to discuss the options with you and help ensure your legacy aligns with your goals and values.

Thank you for your continued support of VCSU and for considering this impactful way to give.

Sincerely,  
Cory Anderson  
Executive Director for  
University Advancement

# See Your IRA in a **NEW WAY**

- Your IRA represents everything you have worked for and saved to retire. You have carefully grown it for decades. Now the government is asking you to take money from it. However, recently new laws give you fresh options. It's time to see your IRA in new ways.

## **HAVE YOU CONSIDERED:**



### **QUALIFIED CHARITABLE DISTRIBUTION —**

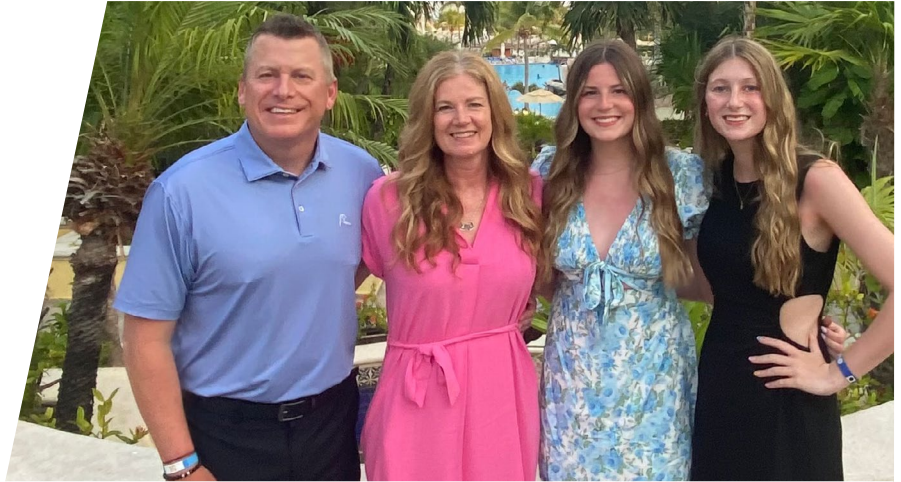
Rather than take your required minimum distribution (RMD), send it to an organization like ours. You can satisfy part or all of your RMD every year. You will not receive an income tax deduction, but you will not pay taxes on the distribution either. A growing number of people are making charitable gifts this way.

There are special rules to make this happen; for example, the IRA funds must be transferred directly without you ever taking a distribution. So, talk with us and your tax professional so you can see and use your IRA in new ways.

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## MINUTES to a Better Future

If you want to know how a few moments can make a big difference, we can help you. With a beneficiary designation you can direct significant assets without the formalities of a will. Check with your tax and planning professional first, but we can give both of you ideas to get started.



Lucas Family: D.C '96, Marie, Emma and Ellie

## DON'T THINK OF IT AS PLANNING



At some point you may have dreamed of being able to provide for family, friends and causes without worrying about where you would get the money. What if a pay-on-death (POD) or beneficiary designation could do that for you?

A POD gives you the opportunity to give to the people and causes important to you without worrying about where you will get the money. It uses funds you no longer need.

- **Money does not transfer until after you have passed**
- **You are never giving up money you need – or will need**
- **No one has access to any funds until after your death**

All you must do is request the form from the institution that manages or holds your account. The form is generally easy to complete and takes only moments. As you finish the form, remember – the person or organization you chose receives what you designate, without going through probate. If you change your mind, just complete the form again.

Once you complete the form, enjoy the benefits. You worked hard to save and invest. Use this opportunity to enjoy the fruits of your labor. Ask us for more information on how such a simple form can make a big difference.

Contact the Foundation office to learn how a pay-on-death form can accomplish your goals and wishes.





**VCSU Foundation Office**

101 College St. SW  
Valley City, ND 58072

A background image of autumn foliage with green, yellow, and red leaves.

## LET US KNOW HOW WE CAN HELP YOU

- Please contact me with more information about planned gifts and estate planning strategies.
- Please send me your free Estate Planning Guide.
- I have included your organization in my will or trust and want to discuss my legacy.

The best way to contact me is by:  Email  Mail  Telephone

Name \_\_\_\_\_

Street \_\_\_\_\_

City \_\_\_\_\_ State/Zip \_\_\_\_\_

Phone \_\_\_\_\_

Email \_\_\_\_\_

*(All inquiries are treated with complete confidentiality.)*