

V-500 Visions



Official Publication of the Valley City State University V-500 Organization

Fall 2009
Volume 6

VCSU Foundation
101 College Street SW
Valley City, ND 58072

Phone:
701 845 7203

Fax:
701 845 7464

Toll Free:
800 532 8641 x37203

alumni.vcsu.edu

2009-2010 **Board of Directors**

Lisa Baasch
Paige Bjornson
Dan Clark
Terry Corwin
Kevin Eggermont
Rhonda Fairfield
Tom Glandt
Nikki Grebel
Jim Jensen
Alison Kasowski
Mike Lerud
Sharon McCarriar
Dean Pedersen
Ross Powell
Cindy Schwehr
Steven Shirley
Myron Sommerfeld
Betty Tykwinski

Ex-Officio Member
Larry Robinson
Kim Hesch
Loree Morehouse



Larry Robinson,
Executive Director of
University Advancement

V-500 Responds to Economic Downturn

The downturn in the markets over the past year have impacted almost every entity in our society. Folks on a fixed income have felt the pinch of reduced earnings. Businesses and indeed charitable organizations have also felt the impact. Your V-500 Scholarship program is no exception. Over the years, we have increasingly become dependent on interest income to supplement our scholarship allocations. The absence of that income for the current academic year placed considerable pressure on our ability to sustain our commitment to the students of VCSU.

The VCSU Foundation allocates a total of \$660,000 annually to the students of VCSU. Those dollars come from a combination of annual contributions and investment income. Of that amount approximately \$200,000 comes from V-500. Thanks to our V-500 reserves, the foundation was fortunate to be positioned to turn to V-500 to make up the difference caused by the loss of interest income in the investment pool. Without that reserve, we would have been forced to reduce our commitment to our students. That is something we were very reluctant to do. Although the markets are coming back, they still have a long ways to go to get back to where they were at their peak. As a result, we are in a very challenging position once again. We have exhausted our reserves. We now must make a commitment to our Enrollment Services staff now so they are positioned to offer scholarships to students for the 2010-2011 academic year.

Can we count on you for your continued support of V-500? If you are a current member, thank you for your support. Please consider increasing your annual commitment. If you are not a member, please consider a membership today. Membership in V-500 is an investment in our students, our university and our community! There are a variety of membership levels from which to choose. Some folks prefer auto pay via their Visa or Mastercard. Others prefer regular billing from our office either quarterly, semi annually or annually.

There are some attractive tax advantages for making a Year End Gift to V-500. By doing so, you not only benefit our scholarship program, but you can also deduct your contribution on your 2009 tax return. The VCSU Foundation is a 501 3C organization as classified by the Internal Revenue Service. As always, we advise you to consult with your Tax Accountant to determine the impact on your personal situation. Inquire about V-500 memberships should be made at the VCSU Foundation Office at 701-845-7203 or contact larry.robinson@vcsu.edu. You may also contribute on line at alumni.vcsu.edu.

The V-500 program is responsible for attracting very good students to VCSU. Those of us who work on the campus are fortunate to get to know these students very well. They would make you proud.



The listing below is of new & renewed members who have given a cash donation or pledged to V-500 since December 1, 2008.

V-500 CASH GIFTS

\$5,000.00 and above

John Deere Seeding Group

\$1,250.00 and above

Rudy & Sheryl Hanson
Knights of Columbus of Jamestown
Oracle USA, Inc.
Petro Serve USA

\$1,000.00 and above

City Lights Supper Club
D.H. Blattner & Sons, Inc.
Myrna C. McGregor
Dr. Kathryn Holleque
Dee Jensen
Ralph & Helen Metcalf
Thomas Ostenson
Irma Swanke
West Acres Development, LLP

\$500.00 and above

Dacotah Bank
Dean & Lynette Karges
Leevers Super Valu
Ann R. Loh
James & Pat Miller
Missouri River Energy Services
Phillip & Darlene Mueller
Hulda Pearce
Pepsi Cola Bottling Co.
Roger & Joy Rand
Sorensen Construction
Gary, Doug & Terry Sorensen
Dr. Johanna Teubner
US Bank
Valley City Rotary Club

\$250.00 and above

Bitz Tire & Service, Inc.
Cole Papers
Roger & Gloria Martin
Joe & Lori Pytlik
Valley City Kiwanis Club

\$150.00 and above

Barnes County Salvation Army
Brad & Angie Cruff
Kevin & Kim Eggermont
Raymon E. Frank
Scheels All Sports

Miscellaneous Gifts & Memorials

Dick I. Bernard
Paul & Margaret Dahlberg
Marcia Foss
John & Mary Heath
Lynn Isaacson
Patricia A. Laine
Larry & Mary Lee Robinson
Neil M. Smith
Diane K. Synnott
William & Pat Thomas
Darrel E. Williams

V-500 PLEDGES

\$5,000.00 and above

Paul & Margaret Dahlberg
First Community Credit Union
Hilde van Gijssel

\$2,500.00 and above

Dakota Plains Cooperative
Jamestown Implement
Dean & Betty Pedersen
Paul & Shannon VanHorn

\$1,250.00 and above

William & Bridget Blunck
Diane E. Burr
Trudy & Steve Collins
Dairy Queen
Andre & Marla DeLorme
Pat & Kathy Edinger
Wade & Kimberly Hesch
Jody Klier
Roger Klimpel
CJ & Rachel Kotta

\$1,250.00 and above continued

Erik & Susan Kringlie
Gilbert Kuipers
Russell & Pat Larson
Miller Motors
Mike & Charity Nix
Mark & Patricia Oberlander
Jeff & Lonnie Pederson
Todd & Amy Rogelstad
Julee Russell
Glen & Sharon Schmalz
Sodexo
Justin Stringer
Wells Fargo Bank

\$1,000.00 and above

AgCountry Farm Credit Services
Doug & Val Anderson
Jerzy Bilski
Ryan & Amanda Botner*
Central Avenue Pharmacy Inc.
Todd & Tres Christiansen
Brenda & Keith Finger
Drs. Ted & Sara Hagen
Handy Hardware
Gregg & Kathleen Horner
Kirsten & Roger Huschka
Investment Centers of America
Tom & Tara Glandt
Jeff & Leesa Levy
Dr. Larry E. Saylor
Dr. Steven W. Shirley
Dean & Charlene Stenson
John & Virginia Svenningsen
Bill & Michele Trader
Valley Meat Supply
Warren & Brenda Ventsch

\$750.00 and above

Rick & Cheri Anderson
Tony T. Aukland
Matt & Linda Bernard
Brothers III
Floyce Cummings
Dan & Rhonda Fairfield

Marcia J. Foss
Lynn & Linda Holcomb
Josephine L. Koch
Chris & Sheila Larson
Karen B. Olafson
PEO Chapter Z
Ruth A. Ployhar
President's House
Ina Sabby
Betty & Alvin Schumacher
Valley City Lions Club
Valley City Optimists Club

\$500.00 and above

Burger King
Kenneth & Ila DeKrey
Ralph & JoAnn Hooper
Kohler Farms

\$250.00 and above

Joan & Jon Aus
Jill DeVries
Larry & Patricia Geggelman
Tim & Janet Schilling
Ron & Mary Wendel

\$150.00 and above

Bruce & Amy Anderson
Ed & Donna James

*amount includes matching gifts

Leave a Legacy for V-500 at VCSU

The VCSU Foundation Leave a Legacy Program is designed to encourage alumni and friends of the university who have supported the university while they were living to continue to have an impact on the university after the time of their death. They can do so with a charitable bequest which can be in the form of cash, stocks, bonds, life insurance, or a percentage of their estate. More often than not, there are attractive tax benefits associated with such a bequest. For further information on the Leave a Legacy Program, contact the VCSU Foundation Office at 701-845-7217 or email Larry Robinson, Executive Director of University Advancement, at larry.robinson@vcsu.edu.

***We advise our alumni and friends to consult with their tax accountant or attorney to determine the benefits of making a gift in your estate to the VCSU Foundation.**

Consider a bequest in your will and/or estate plan to V-500. Your gift will impact future generations of students. It will become a **"Gift that Keeps on Giving"**.



Pedersen and Bjornson Re-elected

Dean Pedersen and Paige Bjornson were re-elected as President and Vice President of the V-500 Board of Directors respectfully. According to Larry Robinson, Executive Director of University Advancement, "Dean and Paige have provided outstanding leadership to our V-500 organization. We are fortunate to have such dedicated and able individuals leading V-500."



V-500 Scholarship Program - Sustaining the Vision

FACTS:

- V-500 was founded in 1972.
- Scholarships today range from \$1000 to \$2500.
- Approximately 200 students benefit annually from V-500.
- V-500 accounts for 40% of all scholarships awarded annually at VCSU.
- Tuition increases have more than doubled in the last 10 years:

1961 Tuition & Fees = \$138
 1975 Tuition & Fees = \$430
 1980 Tuition & Fees = \$587
 2000 Tuition & Fees = \$2,308
 2009 Tuition & Fees = \$4,76

FACT: IT TAKES TWO - V-500 AND YOU!

Renew your membership now! Enlist a friend, ask them to join our V-500 family.

V-500 Membership Application 2009-10 ~ "It takes two, V-500 & you!"

Name _____

Mailing Address _____

City _____ State _____ Zip _____

Phone _____

Email _____

Annual Commitment:

- \$200 per year for 5 years
- \$300 per year for 5 years
- \$500 per year for 5 years
- \$1,000 per year for 5 years
- \$2,000 per year for 5 years
- \$5,000 per year for 5 years
- \$10,000 per year for 5 years
- Other (Please specify: _____)

Payment Frequency:

- Annual
- Semi-Annual
- Quarterly
- Monthly

If you would like to make your payment during a specific month, please list:

Payment Option:

- Check:** Payable to VCSU Foundation/V-500
- Credit Card:** MasterCard Visa Check here to automatically charge this credit card when payments are due.
 Card #: _____

 Signature on Account Exp. Date

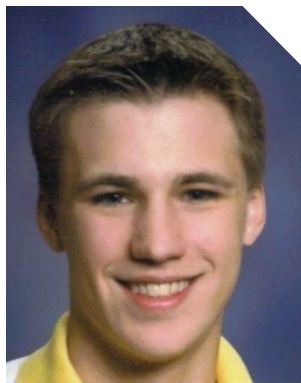
- Automatic Withdrawal:** Enclose voided check.
 I authorize the VCSU Foundation/V-500 to withdraw \$_____ semi-annually on the 15th of the months _____ and _____ for _____ months to complete my pledge.

 Signature on Account Date

Thank You V-500!



Jenna Guttormson
Hendrum, MN
Sophomore
Undecided



Kyle Vareberg
Valley City, ND
Sophomore
English Education



Amanda Aune
Gary, MN
Freshman
Business Administration

“By receiving the V-500 scholarship, I feel that the staff at VCSU believe in me. The financial support obviously helps, but having a strong support system behind me makes everything easier.”

“There is nothing more important to me than pursuing my education and this scholarship is helping me make this dream a reality.”

“The scholarship means a lot to me because it really helps make college more affordable.”



Valley City State University Foundation
101 College St. SW
Valley City, ND 58072

NON-PROFIT ORG.
U.S. POSTAGE
P A I D
VCSU Foundation
PERMIT #86