

# V-500 Visions



Official Publication of the Valley City State University V-500 Organization

Fall 2007  
Volume 5

**VCSU Foundation**  
101 College Street SW  
Valley City, ND 58072

Phone:  
701 845 7203

Fax:  
701 845 7464

Toll Free:  
800 532 8641 x37203

[alumni.vcsu.edu](http://alumni.vcsu.edu)

## 2007-2008 Board of Directors

Lisa Baasch  
Paige Bjornson  
Ellen-Earle Chaffee  
Terry Corwin  
Kevin Eggermont  
Rhonda Fairfield  
Tom Glandt  
Ben Golovanoff  
Kim Hesch  
Jim Jensen  
Mike Lerud  
Dean Pedersen  
Ross Powell  
Todd Rogelstad  
Cindy Schwehr  
Myron Sommerfeld

Ex-Officio Members  
Larry Robinson  
Heidi Sandness



Larry Robinson,  
Director of  
University Advancement

## V-500, It's All About the Students

We are once again in the midst of our annual membership drive for the V-500 Scholarship Program. This annual effort has taken place every year since 1972. Although today's goals are much higher, they are still driven by the ever increasing cost of education. This fall, a visitor to the office was surprised when I shared with him that the total cost of attending VCSU for one academic year is now approximately \$10,000. If one were to figure in personal expenses, that cost would increase to approximately \$14,000. The chart below breaks down those costs by category:

Tuition and Fees	\$ 3,940
Technology & Computer Fee	1,643
Room & Board	3,880 (Double room and board plan # 3)
	<hr/>
	\$ 9,463 *

\*The figures reflect no lab fees, personal expenses, etc.

You can see from these figures that financing higher education today is serious business. Most of our students work at least one, if not two, part time jobs. Many of our students work full time and carry a full academic load. It is no wonder why many students have had to extend the normal four year program of study to five and six years. To top it off, the average debt load for our students approaches \$19,000. This happens to be one of the highest in the nation!

As a result of the increased costs of tuition, room and board, fees, and books and supplies, the need for scholarship support is without question. Our V-500 scholarships range in size from \$1,000 to \$2,500. There are several criteria that are taken into consideration in determining the amount of the scholarship award. In each and every case, the scholarship serves to relieve some of the financial pressure on the student.

It is safe to assume that the V-500 program is central to the ability of the university to sustain a strong enrollment. With the competition for students more intense than ever, scholarship support has become the rule rather than the exception. Our goal for this year's membership drive is \$50,000 in "new" money. These dollars are added to investment income and payments on older membership pledges to offset our allocations for the year. Total V-500 allocations for the

*continued on page 3*

*"The world and life have been mighty good to me  
and I want to put something back."*

- Ted Turner



**The listing below is of new & renewed members who have given a cash donation or pledged to V-500 since December 2006.**

**V-2,500 - (\$2,500.00 + )**

Mary Arendes  
John Craft  
Knights of Columbus

**V-1,250 - (\$1,250.00 + )**

Lillian Jacobson

**V-1,000 - (\$1,000.00 + )**

Ellen Chaffee & David Schwalbe  
Brooke Hammond  
Mary Lenaburg  
Ralph & Helen Metcalf  
Thomas Ostenson  
Maynard & Jeanette Satrom

**V-500 - (\$500.00 + )**

Raymond Bechtle  
Dacotah Bank  
EBC Fraternity Alumni Committee  
Dee Jensen  
Midwest Coca-Cola of Jamestown  
Missouri River Energy Services  
Phillip & Darlene Mueller  
Carl & Evelyn Peter  
Jim & Phyllis Sheridan  
Valborg Skorpen  
Sorensen Construction Inc.  
West Acres Development, LLP

**V-250 - (\$250.00 + )**

Knight Printing  
Roger & Gloria Martin  
Valley City Kiwanis Club

**V-150 - (\$150.00 + )**

A. J. & Jan Barlow  
Kevin & Kim Eggermont  
Kathryn Holleque  
Roger Klimpel  
Richard & Georgja Kux  
Mike & Sue Morrissey  
Scheels All Sports  
Sheyenne Printers  
Charles Solberg

**V-500 Donor - (\$1.00 + )**

Mylo & Joan Falstad  
Sally Moore  
Hulda Pearce  
PEO Chapter AZ  
Mary Steffen  
Darwin & Jackie Subart  
Bill Warner  
Lorraine Wooten

**Pledge V-5,000 - (\$5,000.00 + )**

Kadmas, Lee & Jackson, Inc.  
Paul & Patricia Sandness

**V-2,500 - (\$2,500.00 + )**

Cable Services, Inc.  
Trudy & Steve Collins  
Richard Findlay  
Mike & Sarah Lerud  
Dr. Sharon McCarriar  
MeritCare Valley City

**Pledge V-1,250 - (\$1,250.00 + )**

Bill & Terry Corwin  
Dave & Jeanne Johnsen  
Peter and Karen Richman  
State Farm Insurance  
Lance Jenison

**Pledge V-1,000 - (\$1,000.00 + )**

AmericInn Lodge & Suites  
Donald & Sharon Hoff

**Pledge V-750 - (\$750.00 + )**

Ace Hardware  
American Family Insurance  
Lisa & Don Baasch  
Joseph & Rebecca Bessie  
Jack & Debbie Bruns  
Brian & Joan Carlisle  
CH Carpenter Lumber  
Dan & Kim Clark  
Terry & Jolene Dunphy  
Bradley Edin  
Geraldine Foss  
John Froelich

Dr. Gigi Goven  
J. T. & Mary Ellen Homan  
John & Bobbi Jo Hurlimann  
Lee & Micki Isensee  
James & Carol Knutson  
Daniel & Ruth Larson  
Don & Judith Loe  
Tim & Diana Logan  
Monte & Patricia McDaniel  
Brad & Dedrienne Mills  
Mike & Loree Morehouse  
David & Vivian Nelson  
Meryl O'Connell  
B.J. & Kaela Pumroy  
Dave & Patti Rickford  
Don & Kathy Schlotman  
Michelle Schwehr  
Rita Schwehr  
Jarrod & Anna Sherlock  
Sheyenne Care Center  
Valley Officeworks  
Valley Service  
Jon & Zona Wagar

**Pledge V-500 - (\$500.00 + )**

Jeffrey & Julie Aas  
First Community Credit Union  
Elaine Hill  
Gordon & VirLyn Hoff  
Ralph & JoAnn Hooper  
Jean & David Kelley  
Steven & Martha King  
Alan & Trisa Olson  
Bill & Marcia Pritchert  
Wells Fargo Bank

**Pledge V-250 - (\$250.00 + )**

Dennis Hoyer & Linda Lane

**Pledge V-150 - (\$150.00 + )**

Rick & Cindy Ross

**Pledge V-500 Donor - (\$1.00 + )**

Larry & Patricia Gegelman  
Delores Pease

## Is Your Nest Egg a Tax-Trap in Disguise?

You may have worked hard to secure your retirement years. But if you're not careful, your IRA could be hit with taxes totaling as much as 60% at your death! While tax laws encourage the building of a nice nest egg, laws are also in place that are designed to recoup the tax benefits afforded while the fund was being built. For example, if your IRA is valued at \$1.2 million at your death, the total estate and applicable income taxes on the fund could equal as much as \$720,000!

Now that's a real tax-trap! And if you view your IRA (or other Qualified Plan) as a part of your children's inheritance, it can seriously damage your objectives.

However, with some careful planning it is possible to avoid this trap. And, if your intentions include provisions for charity, a realization of the possibilities can insure that the shrinkage is minimal.

For information on plans which will maximize your estate's assets and meet your objectives, call our office at 701-845-7203.

\*As always, we advise everyone to consult with their tax accountant for the impact on their personal situation.



## In Giving You Receive

It's a concept most of us have heard since childhood — that it is in the act of giving that we ultimately receive more than we can imagine. And while it is an undeniable truism, the Charitable Gift Annuity adds a tangible exclamation mark to this reality!

The tangible nature is due to some very real benefits that are written into our tax code...benefits designed to encourage philanthropy and reward those who take it seriously.

Through the CGA it is possible for you to make a gift to charity, increase your current income, and actually reduce taxes today and in the future.

The Charitable Gift Annuity is a legal contract that, based on your

decision to transfer a specific asset to this organization, guarantees to pay you an attractive annual income. Annuity rates are based on your age, with annuity payments as high as 11.3% for more senior persons. So, if you fund a CGA with appreciated stock that currently produces, say 3%, you'll enjoy a nice increase in income!

For details on how the CGA can work for you, call or write Larry Robinson, VCSU Foundation, 101 College St. SE, Valley City, ND 58072 or call 701-845-7203.

\* As always, we advise everyone to consult with their tax accountant for the impact on their personal situation.

### Continued from Page 1

academic year are approximately \$200,000. Without question, these dollars are having an impact on sustaining our enrollment at the university. Time and time again, we hear from our V-500 scholarship recipients. They have said over and over again, that if it were not for the V-500 scholarship, they would not have been able to attend VCSU!

Our V-500 board works hard soliciting memberships throughout the year. We would like to take this opportunity to express our sincere thanks and appreciation to them for their dedication to V-500! If you are a paid up member, consider renewing that membership pledge. Your dollars are clearly an investment in our students, our university and our community! Remember, **"It takes two, V-500 and YOU!"**

*Renew your membership now! Enlist a friend, ask them to join our V-500 family.*

## V-500 Membership Application 2007-08 ~ "It takes two, V-500 & you!"

Name \_\_\_\_\_

Mailing Address \_\_\_\_\_

City \_\_\_\_\_ State \_\_\_\_\_ Zip \_\_\_\_\_

Phone \_\_\_\_\_

Email \_\_\_\_\_

### Annual Commitment:

- \$150 per year for 5 years
- \$250 per year for 5 years
- \$500 per year for 5 years
- \$1,000 per year for 5 years
- \$2,000 per year for 5 years
- \$5,000 per year for 5 years
- \$10,000 per year for 5 years
- Other (Please specify: \_\_\_\_\_)

### Payment Frequency:

- Annual
- Semi-Annual
- Quarterly
- Monthly

If you would like to make your payment during a specific month, please list: \_\_\_\_\_

### Payment Option:

- Check:** Payable to VCSU Foundation/V-500
- Credit Card:**  MasterCard  Visa  Check here to automatically charge this credit card when payments are due.

Card #: \_\_\_\_\_ - \_\_\_\_\_ - \_\_\_\_\_ - \_\_\_\_\_

Signature on Account \_\_\_\_\_

Exp. Date \_\_\_\_\_

- Automatic Withdrawal:** Enclose voided check.

I authorize the VCSU Foundation/V-500 to withdraw \$ \_\_\_\_\_ semi-annually on the 15th of the months \_\_\_\_\_ and \_\_\_\_\_ for \_\_\_\_\_ months to complete my pledge.

Signature on Account \_\_\_\_\_

Date \_\_\_\_\_

# Thank You V-500!



**Casey Behm**  
Fingal, ND  
Sophomore  
Music Education



**Theresa M. Miller**  
Leal, ND  
Freshman  
Business Administration



**Shea Carpenter**  
Lake Tahoe, CA  
Freshman  
Chemistry

"The scholarship support has helped tremendously. It has allowed me to focus on my studies instead of wondering how to pay my tuition."

"The scholarship support helped me decide if I was going to go to college or not. It is helping me pay for my tuition."

"The V-500 scholarship was a major reason I chose VCSU instead of another university. The V-500 scholarship has made my college education affordable."



Valley City State University Foundation  
101 College St. SW  
Valley City, ND 58072

NON-PROFIT ORG.  
U.S. POSTAGE  
P A I D  
VCSU Foundation  
PERMIT #86