

VCSU Donor Edition
Fiscal Year 2010-2011



VALLEY CITY
STATE UNIVERSITY

alumni.vcsu.edu

Welcome to the VCSU Donor Edition!

Thank you for another wonderful year. We appreciate every contribution, and have tried to make the Donor Edition as accurate as possible in order to properly recognize everyone that contributed this past fiscal year (July 1, 2010 – June 30, 2011). However, mistakes are always possible, and we welcome the opportunity to correct them. If we have missed any donor or if you feel you have been placed in the wrong giving category, please call the Advancement office at 800-532-8641 ext. 37203.

VCSU

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2010-11



Larry Robinson
Executive Director for University Advancement

We are pleased to present you with the 2010-2011 Edition of the Valley City State University Foundation Donor Edition. Thanks to the generous outpouring of support for our university from our alumni and friends, your foundation had a record year in 2010-2011. That accomplishment has created excitement here on the campus. We have much to be thankful for at VCSU. At the top of the list is your continued support and commitment. You are **“Making a Difference”** in the lives of our students, faculty and staff. We thank you for that support. Together we are building an even more exciting future at Valley City State University!

Scholarship allocations for the current year reached an all-time record of \$757,000! This came at a time when VCSU recorded an all-time record breaking enrollment of 1,384 students. Needless to say, the excitement on campus is unparalleled. Our efforts to expand our academic offerings, grow our scholarship allocations, improve our facilities, and increase the number of extracurricular programs have paid big dividends. Additionally, student satisfaction surveys underscore the fact that our students are very pleased with their educational experience at VCSU. In fact, VCSU ranks higher than the national average in many categories.

The VCSU Foundation also spearheaded a campaign to place artificial turf on the football field. The effort generated \$1 million in total revenue. The new **Shelly Ellig Field** has been well received by our athletes and indeed the entire community. This is clearly a major improvement to our athletic facilities.

Thank you for your continued! Valley City State University continues to be a special place. We will soon begin planning and preparation for our 125th Anniversary. We are continuing to build on a strong foundation. Our rich tradition is as much a part of our future as it is our past. The vitality of any institution is dependent on many factors including outstanding students, quality faculty, dedicated staff, and visionary administrators. Without question, the presence of strong support from alumni, friends, and the business community are also critical components. Valley City State University has been blessed by all of the above.

Once again, on behalf of the VCSU Foundation Board of Directors and all of us in the Foundation Office, thank you for being such an important part of our team!

Sincerely,

Larry Robinson, Executive Director of University Advancement

You Can Give and Receive – Guaranteed Fixed Income for Life

Is This Gift Right for You?

A charitable gift annuity works for Valley City State University supporters who would like to make a gift and receive steady payments in return.

When you arrange a charitable gift annuity, you're allowed an income tax charitable deduction in the year you set up the gift annuity when you itemize on your taxes. The size of your deduction depends on the amount we're expected to receive some day in the future.

We Can Help

Contact Larry Robinson at 701-845-7203 or 800-532-8641 x 37203 or larry.robinson@vcsu.edu with any questions about setting up a charitable gift annuity with Valley City State University. We're happy to help, without obligation.

Friends of the Medicine Wheel

Friends of the Medicine Wheel assist in the development of this unique park.

Doug & Val Anderson
 Dave & Patty Bass
 Jan & Alice Beauchman
 Torrey Berge
 Ben & Scarlet Bernard
 James & Sharon Buhr
 Nyle K. & Arlene J. Burchill
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 Margaret A. Wieland
 James & Lucy Wire

Friends of Theatre

Friends of Theatre enhance the Drama Department.

Doug & Val Anderson
 DuWayne T. Bott
 Paul & Margaret Dahlberg
 Dutton's Valley Gallery
 Lee & Elizabeth Kruger

Mark McDonald
 Anessa M. Pfeifer-Johnson
 Amy & Andrew Richter
 Dr. Steven W. Shirley

Friends of Library

Friends of the Library update library resources and provide scholarships to students pursuing a minor in Library Science.

Ed & Donna James
 Myron & Jenneice Sommerfeld

Friends of the Planetarium

Friends of the Planetarium provide maintenance and enhancement of the facility and ensure the continued quality of programs.

Carl & Dorothy Borden
 Griggs County Central
 Dave Jenson
 LaMoure High School
 Matthew A. Nielson
 Joyce M. Owsley

Dr. Steven W. Shirley
 Southeast Rural Vision
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 Nicholas A. Weber

Friends of Business

Friends of Business provide funding for business programs at VCSU.

Tim Brookins
 Brenda & Keith Finger

Gayle L. Forester
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CENTURY CLUB

Century Club

The Century Club raises scholarship funds for the VCSU Athletic Department and for strengthening Viking athletic programs.

Viking - \$7,500 and above

Viking Booster Club

Admiral - \$5,000 - \$7,499

Dacotah Bank
 Dick & Debra Gulmon
 Dave & Jeanne Johnson
 Jack & Liz Marthaler
 John & Diane Hill
 Sanford Health

Captain - \$3,000 - \$4,999

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 Valley Crop Insurance, Inc.
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Oarsman - \$500 - \$999

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 Alyssa Sorensen
 Dean & Charlene Stenson
 Kari Stricklin
 Valley City Lions Club

Friends of Music

Friends of Music raise scholarship funds for music students and funding for programs that enhance the Music Department.

Benefactor - \$1,000 and above

Drs. Ted & Sara Hagen

Builder - \$750 - \$999

Dr. Steven W. Shirley

Booster - \$500 - \$749

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*"We make a living by what we get,
but we make a life for what we give."*

~Winston Churchill



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** Indicates a donor that passed
away during 2010-2011 fiscal year.*

**BEST
COLLEGES**

& WORLD REPORT
U.S. News

REGIONAL COLLEGES

MIDWEST
2012

US News Ranks VCSU #1 Public Regional College in the Midwest

Valley City State University earned the #1 spot among the Top Public Regional Colleges in the Midwest in the 2012 edition of America's Best Colleges by U.S. News Media Group. This marks the 14th year in a row that VCSU has been recognized by U.S. News.

Dr. Steven Shirley, VCSU president, said, "A track record of 14 straight years on the U.S. News 'Best Colleges' list is a remarkable accomplishment in its own right, and now, to be recognized as the best public regional college in the Midwest is a milestone in VCSU's history. Our students, faculty, staff, alumni and supporters should all take great pride in earning this historic achievement at VCSU."

The category 'Regional Colleges in the Midwest' includes 97 colleges and universities across 12 states, 14 of which are public. For the last two years, VCSU has been ranked in the #2 position of the Top Public Regional Colleges in the Midwest. This is the first year VCSU has been ranked in the #1 position.

Honor & Memorial Gifts

Memorial Gifts

Each year, the Valley City State University Foundation receives a number of memorial gifts. A memorial gift is a wonderful way to leave a lasting legacy to honor the loss of a loved one, friend or colleague. Our office can acknowledge these gifts to the family of the deceased as well as to the donor. If you have questions, please feel free to contact Loree Morehouse at 1-800-532-8641, extension 37203, or email loree.morehouse@vcsu.edu.

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60th Anniversary**
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Srinivasan**
Linda Sen

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Mary Tyrrell
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Jack Wieland
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V-500 New Pledges (Typically payable over five years)

The V-500 Scholarship Program provides academic scholarships and financial aid that are central to VCSU's ability to attract quality students.

Pledge of \$5,000 - \$9,999

Hi-Line Electric, Inc.
Petro Serve USA
Dr. Steven W. Shirley
Noreen & Gene Smestad

Pledge of \$2,500 - \$4,999

Ross & Caron Berg
Dakota Plains Cooperative
Richard & Kathy Dietrich
Myron & Jane Hammer
Jamestown Implement
Leevers Super Valu
Steven & Karolee Ondracek
Star Enterprises, Inc.
Gary & Lori Thompson

Pledge of \$1,500 - \$2,499

Rich & Leigh Berg
Andy M. Falck
Benjamin Ferguson
Wayne & Gerri Hammond
Keith & Diane Heuser
John & Diane Hill

Jennifer & Peter Jenness
Keith's Air Conditioning
Jason & Joelle Manlove
Buff & Karen Murray
Mitch & Joy Smith
Stoudt-Ross Ford, Inc.
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Jeremy & Kara Wiebe

Pledge of \$1,000 - \$1,499

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Kathleen Bennett-Zaun & Les Zaun
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Bremer Bank- Lisbon
Karen R. Crooks
Donald G. Fischer
Mike & Gwen Flynn
Dennis & Helen Friestad
Trevar & Sarah Hansen
Gordon & VirLyn Hoff
Carol L. Johnson

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Kim & Rhonda Knodle
Kohn Electric, LLC
Tim & Diana Logan
Bev & Jim McAllister
Randy McClafflin
Mercy Hospital
Miller Elevator Company
Joan Kay Noeske
Darryl & Christine Podoll
RJ's Plumbing & Heating, Inc.
Nathan & Marsha Saylor
Allen & Marie Schuldt
Tri-County Insurance & Leasing
Bev Van Oosting
Paul & Doreen Vangerud
Trapper & Lindsay Wagner
Dennis & Jennifer Waloch
Wells Fargo Bank
Tracie & Ryan Zaun

Pledge of \$750 - \$999

Beverly Anderson
Brad & Angie Cruff

David & Tamara Hanson
Terry & Lenore Lebahn
Scott & Mary Tangen
James & Lucy Wire

Pledge of \$500 - \$749

Burger King
Gary & Nancy Justesen
Gerald & Arlene Norberg
Susan & Paul Pfeifer
Hilbert N. Seiwert
Marlow & Connie Stavens
Brian A. Tangen

Pledge of \$250 - \$499

Heather & Nathan Kvilvang
Steve & Anne Scott

Other Pledges

Shou-Ching Chao
Patricia Fisher
Charles L. Wendel, CPA

V-500 Cash Donations

The V-500 Scholarship Program provides academic scholarships and financial aid that are central to VCSU's ability to attract quality students.

Donation of \$5,000 and above

Thomas Ostenson*

Eldwyn & Bonita VanBruggen
West Acres Development, LLP

Donation of \$2,500 - \$4,999

John Deere Seeding Group

Donation of \$500 - \$749

Ashtabula Wind LLC
Bob & Rosalyn Bruhschwein
Carole J. Flatau
Laurel R. Gamache
Elaine Hill
Dean & Lynnette Karges
Dennis & Kathy Laumb
James & Pat Miller
Missouri River Energy Services
Phillip & Darlene Mueller
Pepsi Cola Bottling Co.
Roger & Joy Rand
Sorensen Construction Inc.
Chuck & Jan Stowman
Valley City Rotary Club

Donation of \$1,500 - \$2,499

Dr. Kathryn Holleque
Mikal & Mary Simonson

Donation of \$1,000 - \$1,499

Hank & Sandy Bruns
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Dacotah Bank
Ditto's
Ann R. Loh
Ralph & Helen Metcalf
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Donation of \$250 - \$499

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Valley City Kiwanis Club

Donations of \$150 - \$249

Dorothy Bettencourt*
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Jack & Anne Denholm
Scheels All Sports
Tim & Janet Schilling

Valley Flooring -
Mike & Sal Metcalf

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Lynne Isaacson
Chad & Trish Lueck
Mike & Sue Morrissey
PEO Chapter AZ
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Professional Eyecare Centers, PC
Clarabelle J. Sipe
Hank & Dona Weber

MISCELLANEOUS

Unrestricted

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President's House Preservation Society

Dan & Rhonda Fairfield
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Matching Gifts

Many businesses offer matching gift programs to their employees. A matching gifts program will double or even triple the gift amount given.

3M Foundation
Assurant Health Foundation
Bank of the West
General Mills Foundation
Larkin Hoffman Daly & Lindgren
MDU Resources Foundation
Microsoft Matching Gifts Program
Northwestern Mutual Foundation
Odyssey America Reinsurance Corporation
State Farm Companies Foundation
Wells Fargo Foundation

*"Life's most persistent
and urgent question is:
What are you doing for
others?"*

~Martin Luther King, Jr.

VCSU Phone-a-Thon/Annual Fund

Dollars generated help recruit and retain quality faculty, staff, and students. The Annual Fund also supports our programs for staying in touch with alumni including publication of *The Bulletin* and support for alumni socials, Homecoming and other special events.

\$5000 and above

Jerry & Marie Topp

\$1000 - \$4,999

John & Diane Hill
Marvin E. Linde
Ludvigson, Braun & Co.
Katherine L. Swalling

\$500 - \$999

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The Legacy Society recognizes those folks who have included the University in their will or as a beneficiary of an insurance policy or trust. The Legacy Society is VCSU's way of thanking those alumni and friends who have included the University in their estate plans.

If you have included the University in your estate plans, please contact the University Foundation/Advancement Office and advise us accordingly. All members of the Legacy Society will be listed in the annual Donor Edition. According to Larry Robinson, Director of Advancement, "The University often receives gifts from estates that come as a surprise. Although we appreciate these gifts, we are not positioned to express our thanks and appreciation. The Legacy Society will provide us an opportunity to express that thanks and appreciation and to more appropriately recognize our donors."

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VCSU Foundation Statement of Financial Position June 30, 2011 and 2010

	2011	2010
ASSETS		
Cash and cash equivalents	\$11,897	\$320,669
Current portion of pledges receivable	164,243	172,575
Prepaid expenses	276,856	4,023
Other receivables	3,748	-
Total current assets	456,744	497,267
PROPERTY AND EQUIPMENT, net	400	414
NONCURRENT ASSETS		
Investments	5,316,452	4,372,924
Pledges receivable, less current portion	754,071	139,568
Turf project construction in progress	56,872	-
Cash value life insurance	2,722	2,779
Oil lease, at cost	7,000	7,000
Collectables, at estimated value	300	300
Total noncurrent assets	6,137,417	4,522,571
Total assets	\$6,594,561	\$5,020,252
LIABILITIES		
Accounts Payable	\$175	\$124
Due to affiliate	84,963	25,145
Accrued expenses	-	-
Current portion of annuities payable	2,112	2,028
Total current liabilities	\$87,250	\$27,297
Long-term promise to give turf, net of discount	\$746,917	-
Long-Term portion of annuities payable	39,644	41,756
Total liabilities	873,811	69,053
NET ASSETS		
Unrestricted	(4,558)	(21,380)
Temporarily restricted	1,769,437	1,075,519
Permanently restricted	3,955,871	3,897,060
Total net assets	5,720,750	4,951,199
Total liabilities and net assets	\$6,594,561	\$5,020,252

VCSU Foundation Statement of Activities June 30, 2011 and 2010

	2011	2010
Support and revenue		
Contributions	\$1,033,856	\$277,873
Noncash contributions	183,520	129,536
Contributions received by university in prior years and held by university	-	-
Memorials	395	270
Special event income	152,002	142,942
Memberships	306,181	299,394
Rebates	-	-
Interest, dividends, and capital gains	156,995	137,482
Royalties	26,088	20,055
Realized gain (loss) on investments	-	-15,900
Unrealized gain on investments	857,048	389,220
Net assets released from restrictions	-	-
Total support and revenue	\$2,716,085	\$1,380,872
Expenses		
Program services	1,459,167	608,445
Management and general	177,270	179,906
Fundraising	310,097	267,834
Total expenses	\$1,946,534	\$1,056,185
CHANGE IN NET ASSETS	\$769,551	\$324,687
TOTAL NET ASSETS		
Beginning of year	\$4,951,199	\$4,626,512
NET ASSETS, End of year	\$5,720,750	\$4,951,199



VCSU

Valley City State University Foundation
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